



**FINANCIAL REVIEW**

**JANUARY-DECEMBER**

**2022**





# S'HAIL FLEET



**S'HAIL  
AL KHOR**

**S'HAIL  
AL WAJBAH**

**VESSEL  
SUMMARY**

**S'HAIL  
AL RAYAN**

**S'HAIL  
AL DUKHAN**

**SOLD VESSELS**

**S'HAIL  
LUSAIL**

**S'HAIL AL MAFYAR**

**S'HAIL AL DOHA**

**S'HAIL AL RUWAIS**

BUDGET-\$ 12,360 /DAY 



**ACTUAL-\$ 16,847 /DAY**

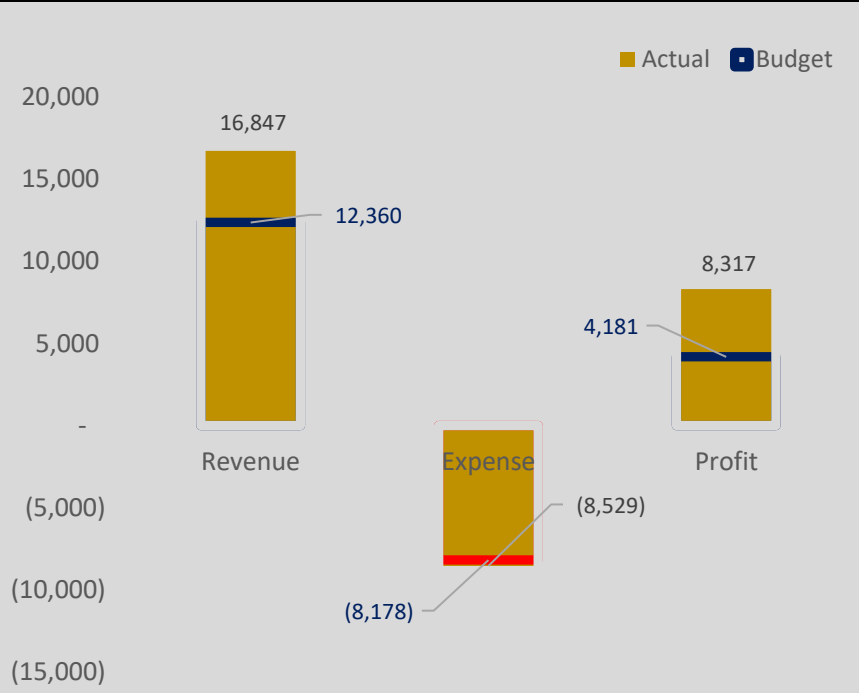
### REVENUE

TOTAL REVENUE  
(Q1+Q2+Q3+Q4)

\$ 6,149,038



### BUDGET VS ACTUAL



### PROFIT

BUDGET-\$ 4,181 /DAY 

**ACTUAL-\$ 8,317 /DAY**

TOTAL  
PROFIT(Q1+Q2+Q3+Q4)

\$ 3,035,862



BUDGET-\$ 8,178 /DAY 



**ACTUAL-\$8,529 /DAY**

### EXPENSES

TOTAL EXPENSES  
(Q1+Q2+Q3+Q4)  
\$ 3,113,176

	\$ Per Day
Operating Expenses	6,413
Insurance Expenses	667
Indirect Expenses- Fixed	688
Depreciation Expenses	240
<b>Break Even Point</b>	8,008
Indirect Expenses- Variable	521
<b>Total Expenses</b>	8,529

# CHARTER HIRE - MARKET VS ACTUAL



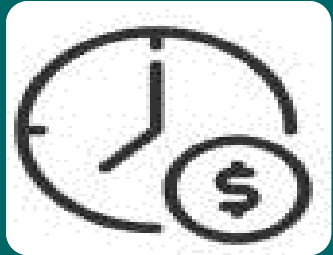
AVG MARKET- \$14,315 / DAY

AVG ACTUAL-\$ 14,471 /DAY 

## CHARTER HIRE



	ACTUAL-PER DAY HIRE \$	MARKET-PER DAY HIRE \$
JANUARY	14,730	14,234
FEBRUARY	11,875	15,334
MARCH	18,013	21,733
APRIL	18,525	16,185
MAY	18,525	20,319
JUNE	18,525	16,918
JULY	18,065	12,846
AUGUST	14,894	11,559
SEPTEMBER	11,638	12,359
OCTOBER	11,975	12,507
NOVEMBER	9,312	9,671
DECEMBER	7,574	8,121



**OFF HIRE DAYS 15.13**

**OPERATING DAYS 349.87**

## OPERATING DAYS



BUDGET-\$ 12,570 /DAY 

**ACTUAL-\$ 16,881 /DAY**

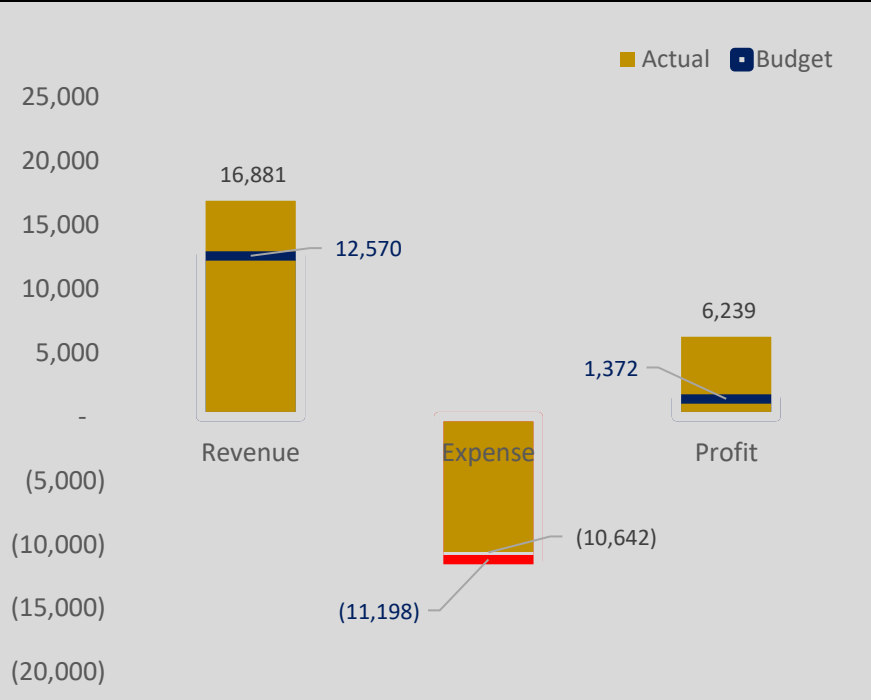
**REVENUE**

TOTAL REVENUE  
(Q1+Q2+Q3+Q4)

\$ 6,161,574



**BUDGET VS ACTUAL**



**PROFIT**

BUDGET- \$ 1,372 /DAY 

**ACTUAL-\$ 6,239 /DAY**

TOTAL PROFIT(Q1+Q2+Q3+Q4)-

\$ 2,277,279



BUDGET-\$ 11,198 /DAY 

**ACTUAL-\$ 10,642/DAY**

**EXPENSES**

TOTAL EXPENSES  
(Q1+Q2+Q3+Q4)

\$ 3,884,295

	\$ Per Day
Operating Expenses	4,943
Insurance Expenses	600
Indirect Expenses- Fixed	719
Depreciation Expenses	2,326
Finance Cost	1,507
<b>Break Even Point</b>	<b>10,093</b>
Indirect Expenses- Variable	548
<b>Total Expenses</b>	<b>10,642</b>



# CHARTER HIRE – MARKET VS ACTUAL



**AVG MARKET- \$ 16,527/ DAY** 

**AVG ACTUAL-\$ 17,246 /DAY**

**CHARTER HIRE**



	ACTUAL-PER DAY HIRE \$	MARKET-PER DAY HIRE \$
JANUARY	20,146	17,166
FEBRUARY	14,938	16,640
MARCH	19,402	22,319
APRIL	23,496	21,563
MAY	22,533	23,408
JUNE	22,609	19,872
JULY	20,022	14,850
AUGUST	14,166	12,293
SEPTEMBER	12,393	12,941
OCTOBER	12,169	14,637
NOVEMBER	13,786	11,243
DECEMBER	11,297	11,391



**OFF HIRE DAYS 10.20**

**OPERATING DAYS 354.80**

**OPERATING DAYS**



BUDGET-\$ 13,639 /DAY 

**ACTUAL-\$17,632 /DAY**

**REVENUE**

TOTAL REVENUE  
(Q1+Q2+Q3+Q4)

\$ 6,435,591



**BUDGET VS ACTUAL**



BUDGET-\$ 9,040 DAY 

**ACTUAL-\$ 8,844 /DAY**

**EXPENSES**

TOTAL EXPENSES  
(Q1+Q2+Q3+Q4)

\$ 3,228,085



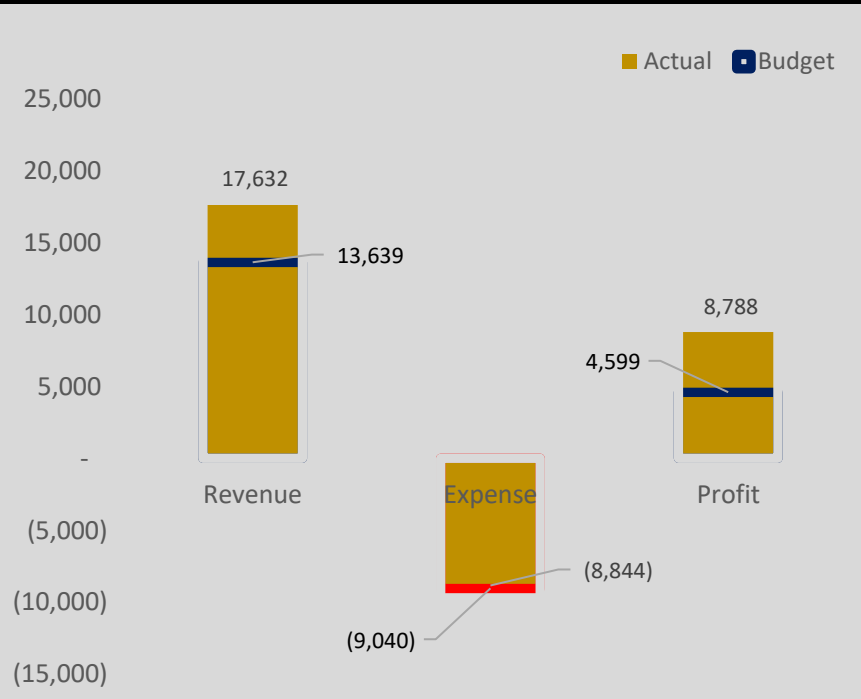
**PROFIT**

BUDGET- \$ 4,599 /DAY 

**ACTUAL-\$ 8,788 /DAY**

TOTAL  
PROFIT(Q1+Q2+Q3+Q4)

\$ 3,207,506



	\$ Per Day
Operating Expenses	4,796
Insurance Expenses	600
Indirect Expenses- Fixed	719
Depreciation Expenses	2,180
<b>Break Even Point</b>	<b>8,296</b>
Indirect Expenses- Variable	548
<b>Total Expenses</b>	<b>8,844</b>

# CHARTER HIRE – MARKET VS ACTUAL



AVG MARKET- \$ 17,054 / DAY

**AVG ACTUAL-\$ 17,581 /DAY**

## CHARTER HIRE



	ACTUAL-PER DAY HIRE	MARKET-PER DAY HIRE
JANUARY	-	-
FEBRUARY	15,287	17,029
MARCH	19,855	22,841
APRIL	24,045	22,067
MAY	23,060	23,955
JUNE	23,137	20,337
JULY	20,903	15,504
AUGUST	14,790	12,954
SEPTEMBER	13,059	13,638
OCTOBER	12,824	15,425
NOVEMBER	14,527	11,847
DECEMBER	11,904	12,003



**OPERATING DAYS**

DD Days	<b>33.44</b>
OFF HIRE DAYS	<b>00.82</b>
Operating Days	<b>330.74</b>





BUDGET-\$ 12,540 /DAY



**ACTUAL-\$ 15,513 /DAY**

### REVENUE

TOTAL REVENUE  
(Q1+Q2+Q3+Q4)

\$ 5,662,383



## BUDGET VS ACTUAL



BUDGET-\$ 8,714 / DAY



**ACTUAL-\$ 9,308 /DAY**

### EXPENSES

TOTAL EXPENSES  
(Q1+Q2+Q3+Q4)

\$ 3,397,587



### PROFIT

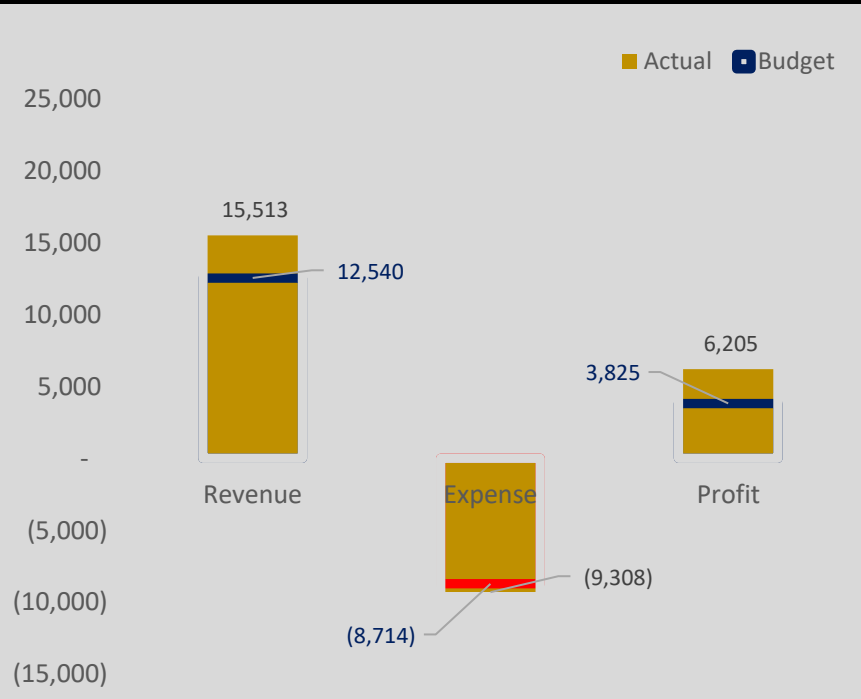
BUDGET- \$ 3,825 /DAY



**ACTUAL-\$ 6,205 /DAY**

TOTAL  
PROFIT(Q1+Q2+Q3+Q4)-

\$ 2,264,796



	\$ Per Day
Operating Expenses	5,588
Insurance Expenses	611
Indirect Expenses- Fixed	687
Depreciation Expenses	1,902
<b>Break Even Point</b>	<b>8,787</b>
Indirect Expenses- Variable	521
<b>Total Expenses</b>	<b>9,308</b>

# CHARTER HIRE – MARKET VS ACTUAL



AVG MARKET- \$ 16,250 / DAY



AVG ACTUAL-\$ 16,240 /DAY

## CHARTER HIRE



ACTUAL-PER DAY HIRE \$

MARKET-PER DAY HIRE \$

	ACTUAL-PER DAY HIRE \$	MARKET-PER DAY HIRE \$
JANUARY	16,177	16,645
FEBRUARY	16,438	16,135
MARCH	21,200	21,641
APRIL	21,387	20,909
MAY	22,330	22,697
JUNE	19,465	19,269
JULY	15,159	15,068
AUGUST	12,369	12,473
SEPTEMBER	13,181	13,131
OCTOBER	14,474	14,852
NOVEMBER	12,007	11,407
DECEMBER	10,689	10,778



**VESSEL HAS BEEN FIXED AS PER THE MARKET INDEX**



**Off Hire Days 45.79**

**Operating Days 319.21**

## OPERATING DAYS



BUDGET-\$ 14,226 /DAY 

**ACTUAL-\$18,413 /DAY**

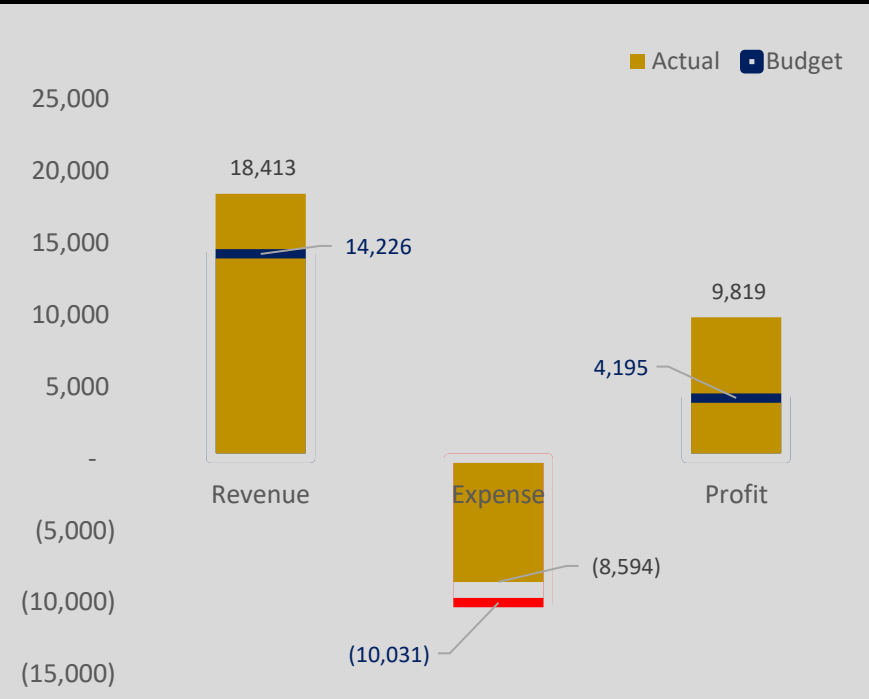
**REVENUE**

TOTAL REVENUE  
(Q1+Q2+Q3+Q4)

\$ 6,720,912



**BUDGET VS ACTUAL**



**PROFIT**

BUDGET- \$ 4,195 /DAY 

**ACTUAL-\$9,819 /DAY**

TOTAL PROFIT(Q1+Q2+Q3+Q4)-

\$ 3,584,057



BUDGET-\$ 10,031 /DAY 

**ACTUAL-\$ 8,594 /DAY**

**EXPENSES**

TOTAL EXPENSES  
(Q1+Q2+Q3+Q4)

\$ 3,136,856

	\$ Per Day
Operating Expenses	4,153
Insurance Expenses	617
Indirect Expenses- Fixed	795
Depreciation Expenses	1,247
Finance Cost	1,179
<b>Break Even Point</b>	7,991
Indirect Expenses- Variable	603
<b>Total Expenses</b>	<b>8,594</b>



# CHARTER HIRE – MARKET VS ACTUAL



AVG MARKET- \$ 19,943 / DAY

AVG ACTUAL-\$ 19,992 /DAY

## CHARTER HIRE



	ACTUAL-PER DAY HIRE \$	MARKET-PER DAY HIRE \$
JANUARY	23,630	20,134
FEBRUARY	17,520	19,518
MARCH	22,756	26,178
APRIL	27,558	25,292
MAY	26,429	27,455
JUNE	26,518	23,308
JULY	16,168	17,864
AUGUST	14,526	14,787
SEPTEMBER	-	-
OCTOBER	14,639	17,608
NOVEMBER	16,583	13,524
DECEMBER	13,589	13,702

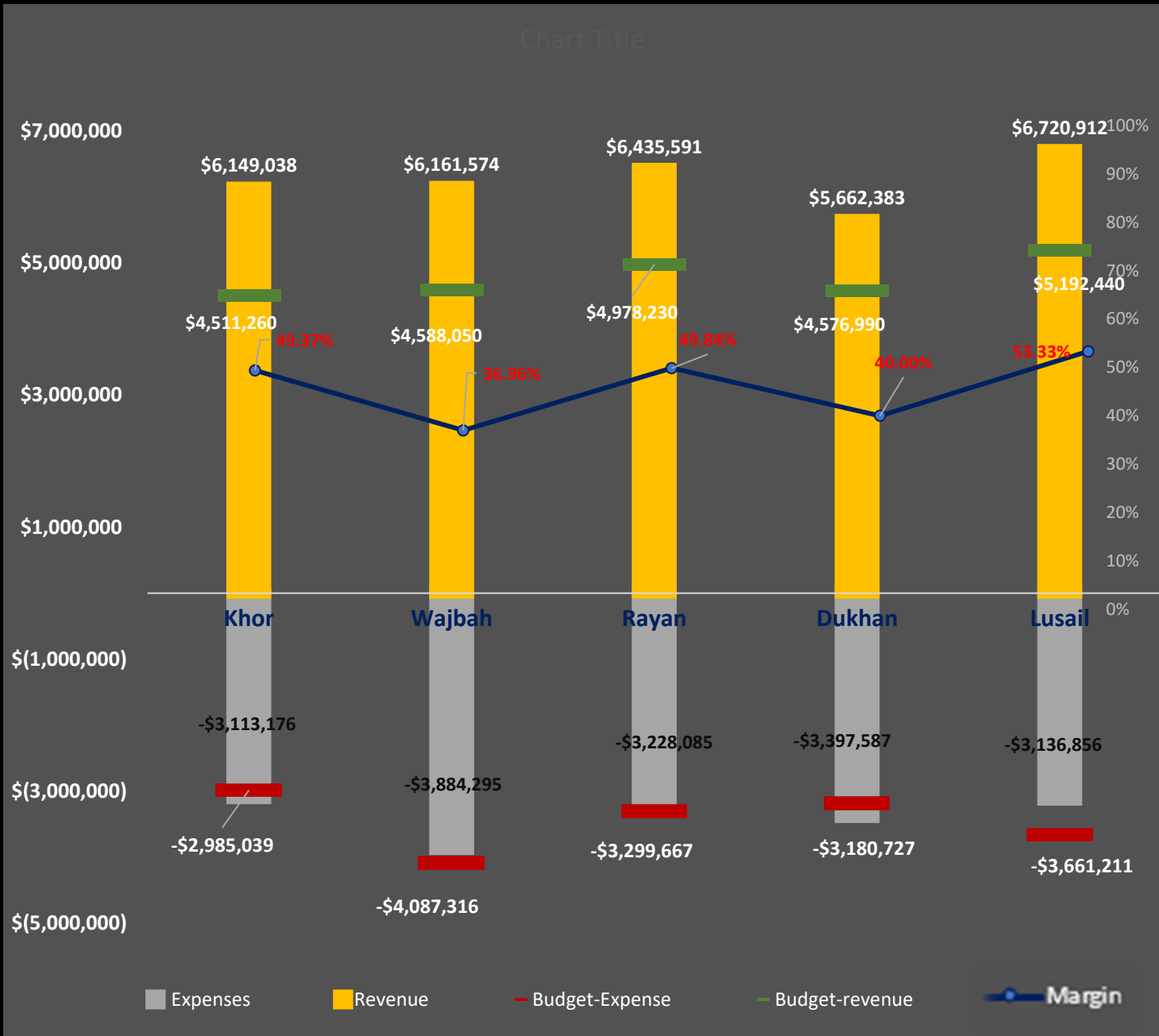
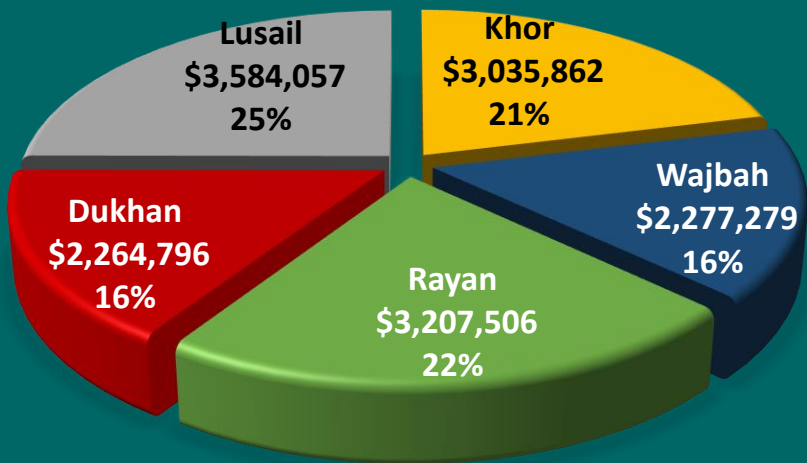


## OPERATING DAYS

**Off Hire Days**      **02.12**  
**DD Days**            **30.33**  
**Operating Days**    **332.55**

# VESSEL SUMMARY

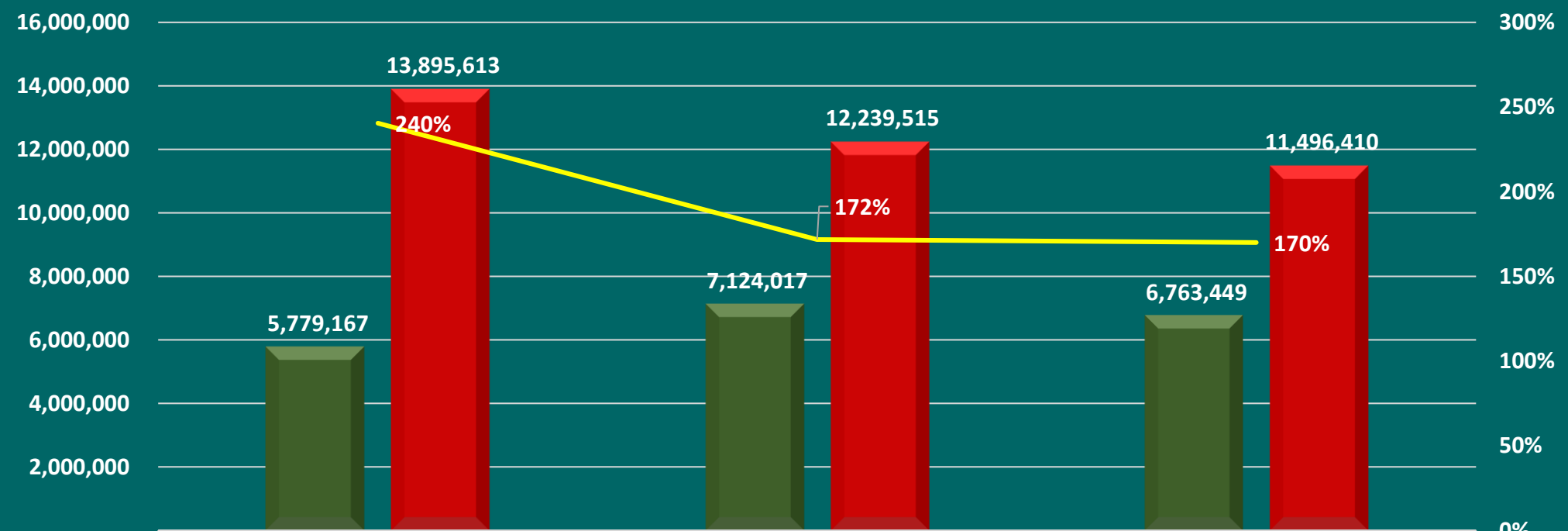
## PROFIT COMPOSITION





# SOLD VESSELS

AMOUNT IN USD



	S'hail Al Ruwais	S'hail Al Doha	S'hail Al Mafyar
Purchase Price	5,779,167	7,124,017	6,763,449
Net Cash Earned	13,895,613	12,239,515	11,496,410
% of price recovered	240%	172%	170%

Purchase Price    Net Cash Earned    % of price recovered



THANK YOU