



S'HAILEX
SPECIALIZED OIL TANKERS

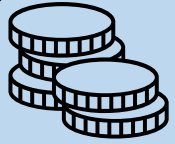
**FINANCIAL REVIEW
JANUARY – DECEMBER
2023**

S'HAIL FLEET




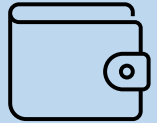
- S'hail Al Wajbah
- S'hail Al Rayan
- S'hail Al Dukhan
- S'hail Lusail

S'HAIL AL WAJBAH




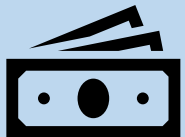
REVENUE

Budget \$ 10,128/- Per Day 
Actual \$ 8,596/- per Day
Total \$ 3,137,691/-
 (Q1+Q2+Q3+Q4)




EXPENSES

Budget \$ 9,702/- Per Day 
Actual \$ 8,484/- Per Day
Total \$ 3,096,601/-
 (Q1+Q2+Q3+Q4)



PROFIT

Budget \$ 426/- Per Day 
Actual \$ 113/- Per Day
Total \$ 41,090/-
 (Q1+Q2+Q3+Q4)



BRAKE EVEN POINT

	\$ Per day
Operating Expenses	4,329
Insurance Expenses	662
Indirect Expenses- Fixed	981
Depreciation Expenses	2,210
Finance Cost	-
Break Even Point	8,181
Indirect Expenses- Variable	302
Total Expenses	8,484



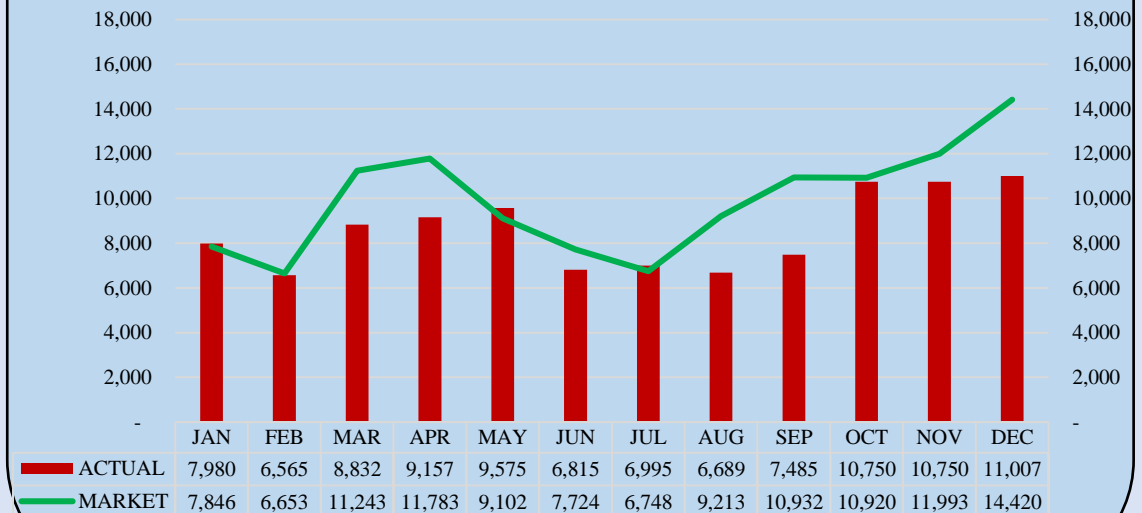
OPERATING DAYS

Off Hire Days 0.29
DD Days 27.17
Operating Days 337.55

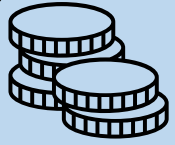
CHARTER HIRE

AVG Market 9,881 
AVG Actual 8,550

MARKET Vs ACTUAL PER DAY HIRE

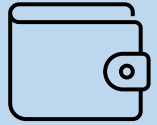


S'HAIL AL RAYAN



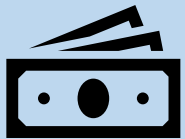
REVENUE

Budget \$ 11,754/- Per Day
Actual \$ 11,314/- per Day
Total \$ 4,129,780/-
 (Q1+Q2+Q3+Q4)



EXPENSES

Budget \$ 9,872/- Per Day
Actual \$ 9,278/- Per Day
Total \$ 3,386,642/-
 (Q1+Q2+Q3+Q4)



PROFIT

Budget \$ 1,882/- Per Day
Actual \$ 2,036/- Per Day
Total \$ 743,138/-
 (Q1+Q2+Q3+Q4)



BRAKE EVEN POINT

	\$ Per day
Operating Expenses	4,579
Insurance Expenses	662
Indirect Expenses- Fixed	981
Depreciation Expenses	1,926
Finance Cost	828
Break Even Point	8,976
Indirect Expenses- Variable	302
Total Expenses	9,278



OPERATING DAYS

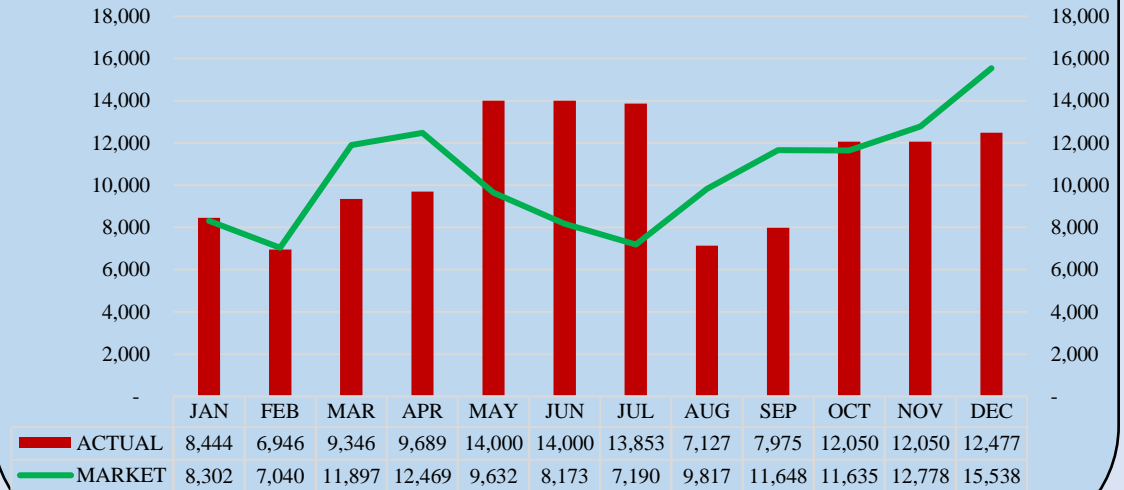
Off Hire Days 0.26
DD Days -
Operating Days 364.74

CHARTER HIRE

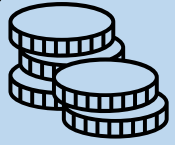
AVG Market 10,510
AVG Actual 10,663

MARKET Vs ACTUAL

PER DAY HIRE



S'HAIL AL DUKHAN



REVENUE

Budget \$ 9,910/- Per Day
Actual \$ 9,209/- per Day
Total \$ 3,361,197/-
 (Q1+Q2+Q3+Q4)

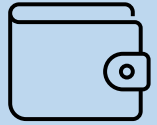


BRAKE EVEN POINT

	\$ Per day
Operating Expenses	4,414
Insurance Expenses	664
Indirect Expenses- Fixed	953
Depreciation Expenses	2,053
Finance Cost	620
Break Even Point	8,703
Indirect Expenses- Variable	294
Total Expenses	8,997

CHARTER HIRE

AVG Market 9,312
AVG Actual 9,639



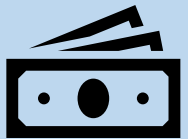
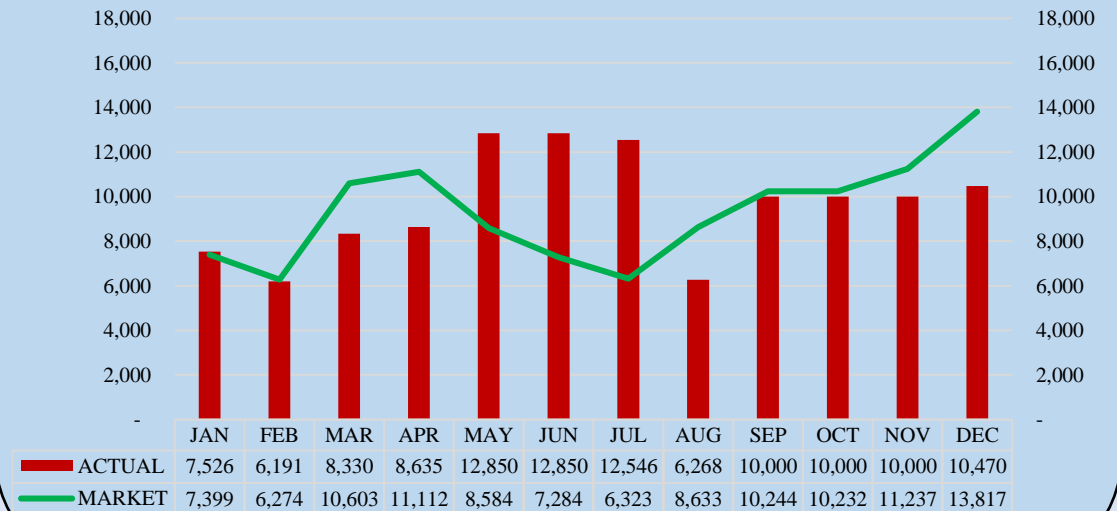
EXPENSES

Budget \$ 10,395/- Per Day
Actual \$ 8,997/- Per Day
Total \$ 3,283,880/-
 (Q1+Q2+Q3+Q4)



MARKET Vs ACTUAL

PER DAY HIRE



PROFIT

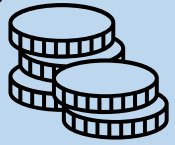
Budget (\$ 485/-) Per Day
Actual \$ 212/- Per Day
Total \$ 77,317/-
 (Q1+Q2+Q3+Q4)




OPERATING DAYS

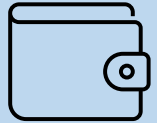
Off Hire Days 3.18
DD Days 31.35
Operating Days 330.47

S'HAIL LUSAIL




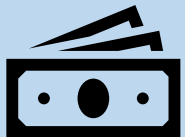
REVENUE

Budget \$ 13,115/- Per Day
Actual \$ 10,484/- per Day 
Total \$ 3,826,713/-
 (Q1+Q2+Q3+Q4)




EXPENSES

Budget \$ 9,998/- Per Day
Actual \$ 8,745/- Per Day 
Total \$ 3,191,873/-
 (Q1+Q2+Q3+Q4)



PROFIT

Budget \$ 3,117/- Per Day
Actual \$ 1,739/- Per Day 
Total \$ 634,840/-
 (Q1+Q2+Q3+Q4)



BRAKE EVEN POINT


	\$ Per day
Operating Expenses	4,182
Insurance Expenses	669
Indirect Expenses- Fixed	1,101
Depreciation Expenses	1,524
Finance Cost	929
Break Even Point	8,405
Indirect Expenses- Variable	340
Total Expenses	8,745



OPERATING DAYS

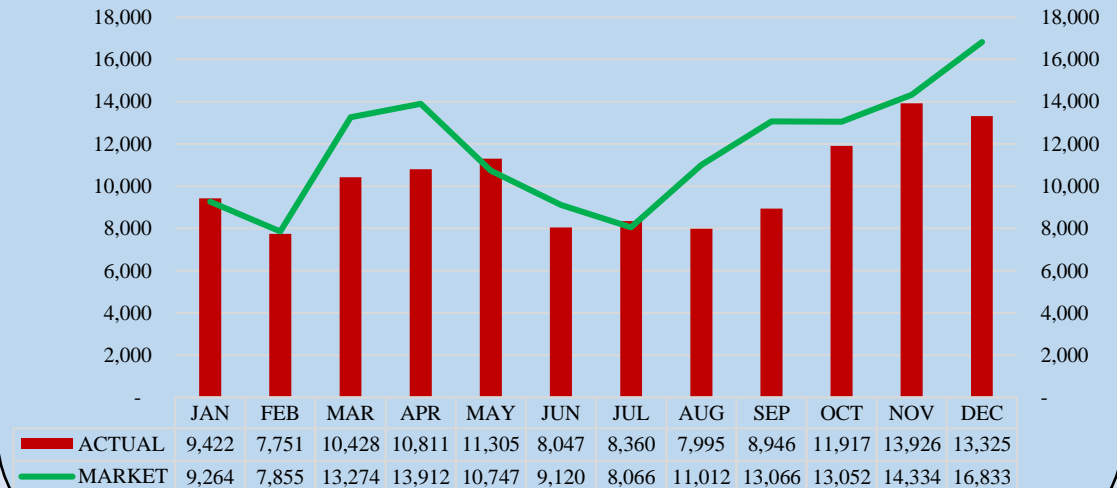
Off Hire Days -
DD Days -
Operating Days 365.00

CHARTER HIRE

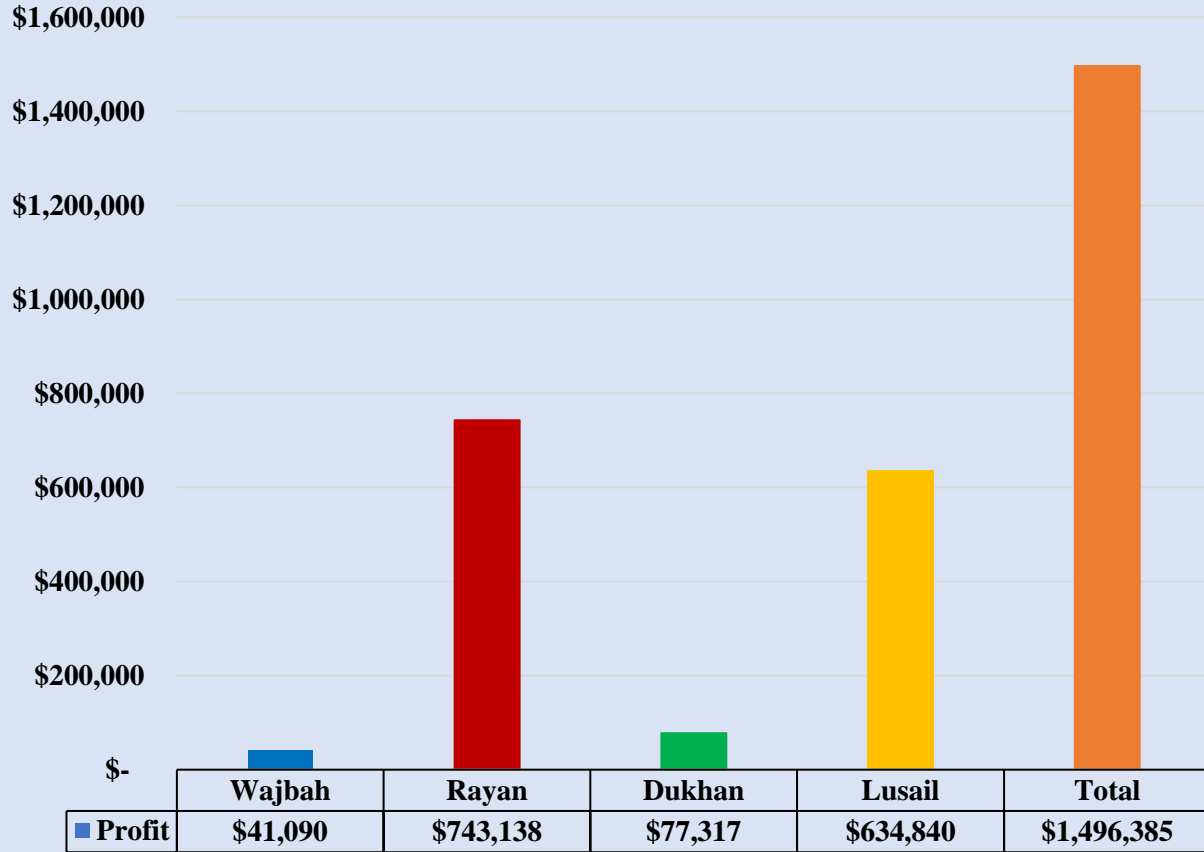
AVG Market 11,711 
AVG Actual 10,186

MARKET Vs ACTUAL

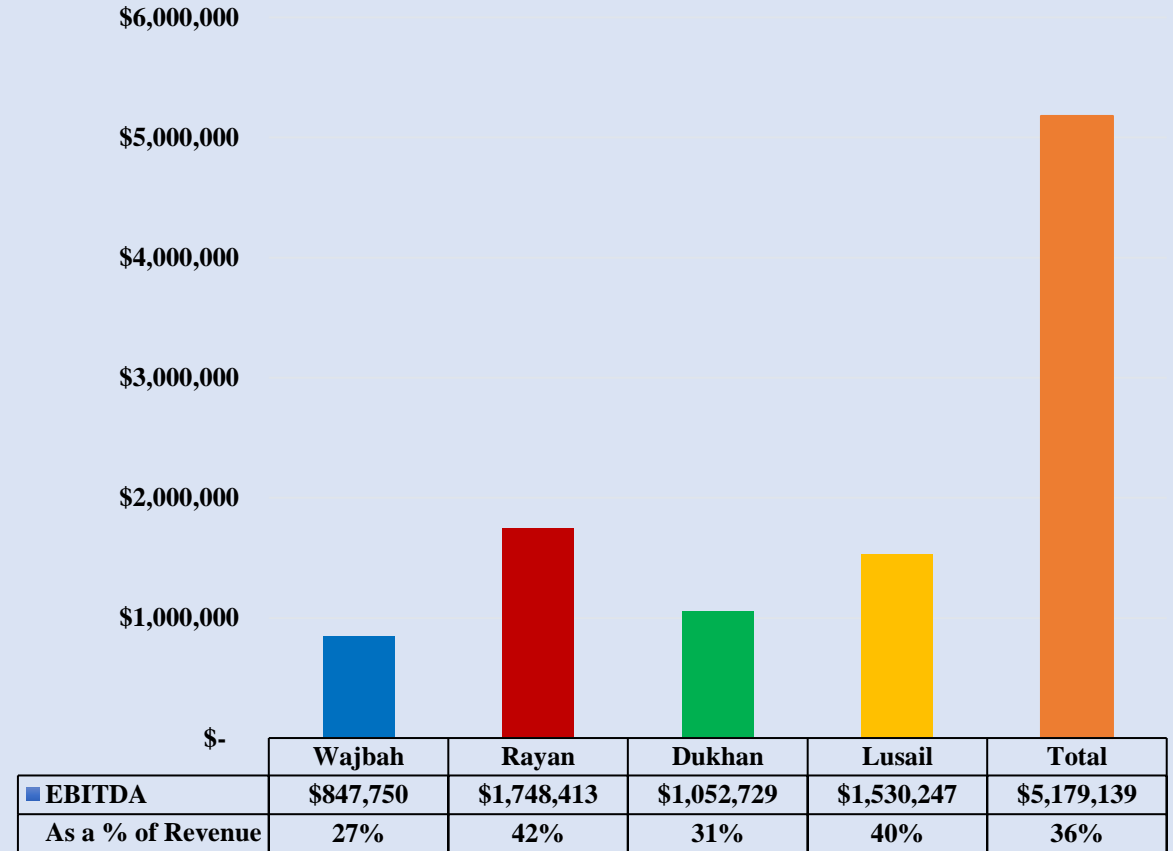
PER DAY HIRE



Operating Profit



EBITDA



THANK YOU