



**FINANCIAL REVIEW**

**JANUARY-MARCH**

**2023**





# S'HAIL FLEET

**S'HAIL AL  
WAJBAH**

**S'HAIL AL  
DUKHAN**

## **SOLD VESSELS**

**S'HAIL AL MAFYAR  
S'HAIL AL DOHA  
S'HAIL AL RUWAIS  
S'HAIL AL KHOR**

**S'HAIL AL  
RAYAN**

**S'HAIL  
LUSAIL**



BUDGET-\$ 9,091 /DAY



ACTUAL-\$ 8,618 /DAY

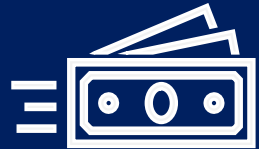
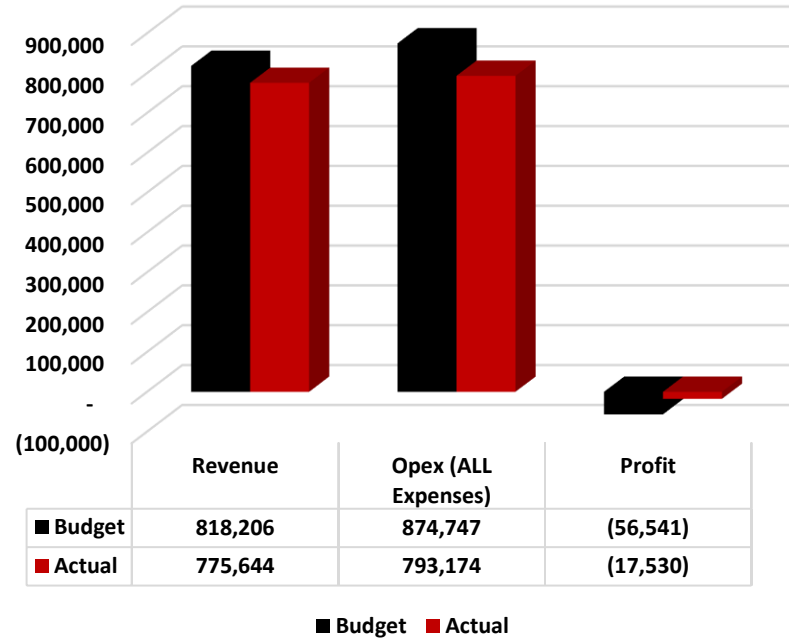
REVENUE

TOTAL REVENUE (Q1)

\$ 775,644



### BUDGET VS ACTUAL



PROFIT

BUDGET- (\$ 628) /DAY



ACTUAL-(\$ 195) /DAY

TOTAL PROFIT(Q1)-

(\$ 17,530)



BUDGET-\$ 9,719 /DAY



ACTUAL-\$ 8,813/DAY

EXPENSES

TOTAL EXPENSES (Q1)

\$ 793,174

	\$ Per day
Operating Expenses	4,745
Insurance Expenses	665
Indirect Expenses- Fixed	1,043
Depreciation Expenses	2,364
Finance Cost	-
Break Even Point	8,818
Indirect Expenses- Variable	(5)
<b>Total Expenses</b>	<b>8,813</b>

# CHARTER HIRE – MARKET VS ACTUAL



**AVG MARKET- \$ 8,581/ DAY** ↓

**AVG ACTUAL-\$ 7,792 /DAY**

**CHARTER HIRE**



	ACTUAL-PER DAY HIRE \$	MARKET-PER DAY HIRE \$
JANUARY	7,980	7,846
FEBRUARY	6,565	6,653
MARCH	8,832	11,243
APRIL		
MAY		
JUNE		
JULY		
AUGUST		
SEPTEMBER		
OCTOBER		
NOVEMBER		
DECEMBER		



**OFF HIRE DAYS – 0**

**OPERATING DAYS – 90**

**OPERATING DAYS**



BUDGET-\$ 9,620 /DAY



ACTUAL-\$9,469 /DAY

REVENUE

TOTAL REVENUE (Q1)

\$ 852,242



### BUDGET VS ACTUAL



BUDGET-\$ 9,900 DAY



ACTUAL-\$ 9,052 /DAY

EXPENSES

TOTAL EXPENSES (Q1)

\$ 814,678



PROFIT

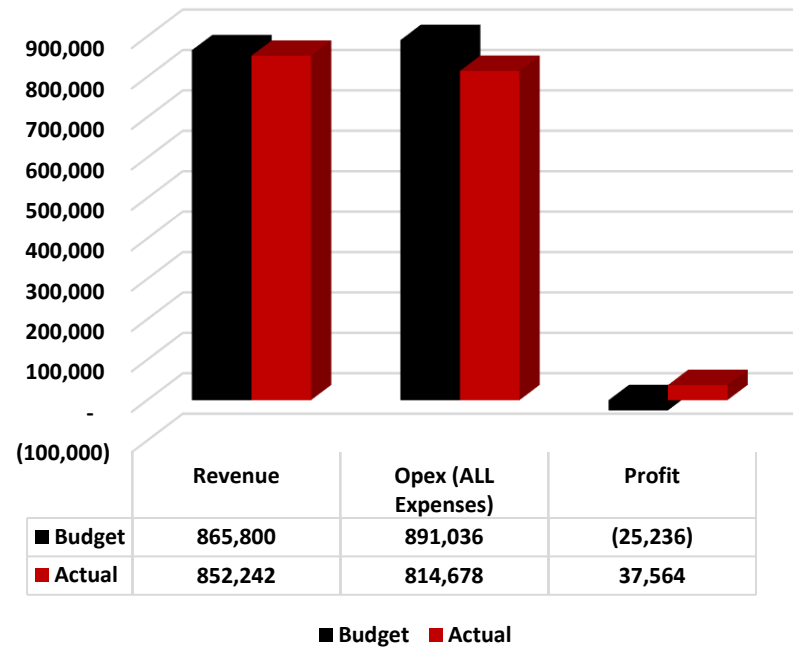
BUDGET- (\$ 280) /DAY



ACTUAL-\$ 417 /DAY

TOTAL PROFIT(Q1)

\$ 37,564



	\$ Per day
Operating Expenses	4,312
Insurance Expenses	665
Indirect Expenses- Fixed	1,043
Depreciation Expenses	2,268
Finance Cost	769
Break Even Point	9,057
Indirect Expenses- Variable	(5)
<b>Total Expenses</b>	<b>9,052</b>

# CHARTER HIRE – MARKET VS ACTUAL



AVG MARKET- \$ 9,080 / DAY

**AVG ACTUAL-\$ 8,246 /DAY**



## CHARTER HIRE



	ACTUAL-PER DAY HIRE	MARKET-PER DAY HIRE
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JANUARY	8,444	8,302
FEBRUARY	6,946	7,040
MARCH	9,346	11,897
APRIL		
MAY		
JUNE		
JULY		
AUGUST		
SEPTEMBER		
OCTOBER		
NOVEMBER		
DECEMBER		



**OPERATING DAYS**

OFF HIRE DAYS	00.26
Operating Days	89.74





BUDGET-\$ 6,280 /DAY



**ACTUAL-\$ 5,014 /DAY**

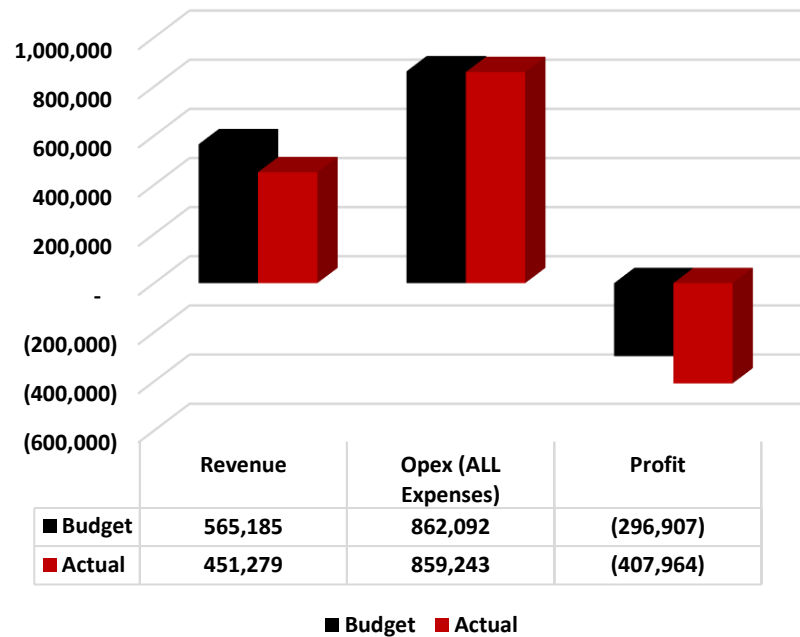
### REVENUE

TOTAL REVENUE (Q1)

\$ 451,279



## BUDGET VS ACTUAL



### PROFIT

BUDGET- (\$ 3,299) /DAY



**ACTUAL-(\$ 4,533) /DAY**

TOTAL PROFIT(Q1)-

(\$ 407,964)



BUDGET-\$ 9,579 / DAY



**ACTUAL-\$ 9,547 /DAY**

### EXPENSES

TOTAL EXPENSES (Q1)

\$ 859,243

	\$ Per day
Operating Expenses	5,173
Insurance Expenses	667
Indirect Expenses- Fixed	1,014
Depreciation Expenses	1,953
Finance Cost	744
Break Even Point	9,552
Indirect Expenses- Variable	(4)
<b>Total Expenses</b>	<b>9,547</b>

# CHARTER HIRE – MARKET VS ACTUAL



AVG MARKET- \$ 8,092 / DAY



**AVG ACTUAL-\$ 7,349 /DAY**

## CHARTER HIRE



	ACTUAL-PER DAY HIRE \$	MARKET-PER DAY HIRE \$
JANUARY	7,526	7,399
FEBRUARY	6,191	6,274
MARCH	8,330	10,603
APRIL		
MAY		
JUNE		
JULY		
AUGUST		
SEPTEMBER		
OCTOBER		
NOVEMBER		
DECEMBER		



**DD Days 31.35**

**Operating Days 58.65**

## OPERATING DAYS





BUDGET-\$ 10,734 /DAY ↓

**ACTUAL-\$9,525 /DAY**

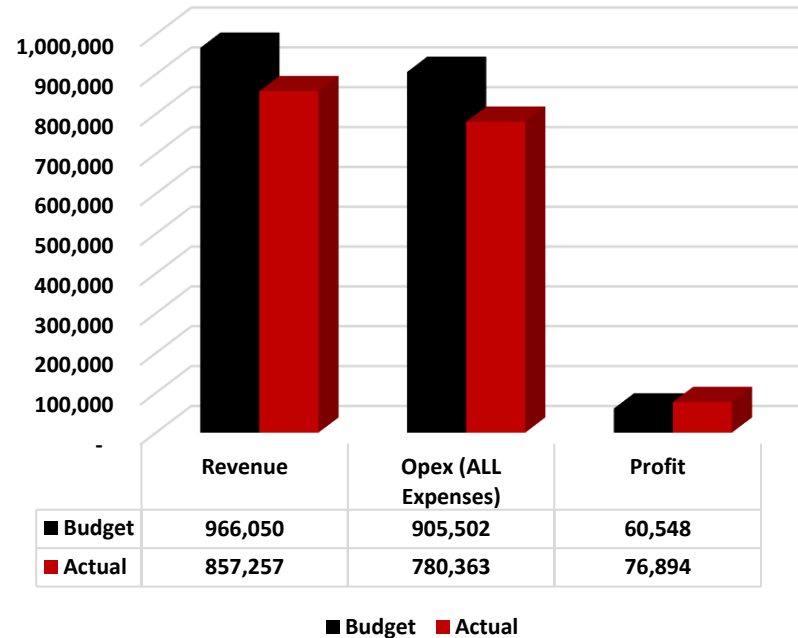
### REVENUE

TOTAL REVENUE (Q1)

\$ 857,257



## BUDGET VS ACTUAL



### PROFIT

BUDGET- \$ 673 /DAY ↑

**ACTUAL-\$854 /DAY**

TOTAL PROFIT(Q1) -\$ 76,894



BUDGET-\$ 10,061 / DAY ↓

**ACTUAL-\$ 8,671 /DAY**

### EXPENSES

TOTAL EXPENSES (Q1)

\$ 780,363

	\$ Per day
Operating Expenses	4,152
Insurance Expenses	674
Indirect Expenses- Fixed	1,172
Depreciation Expenses	1,815
Finance Cost	864
Break Even Point	8,676
Indirect Expenses- Variable	(5)
<b>Total Expenses</b>	<b>8,671</b>

# CHARTER HIRE – MARKET VS ACTUAL



AVG MARKET- \$ 10,131 / DAY

AVG ACTUAL-\$ 9,200 /DAY



## CHARTER HIRE



	ACTUAL-PER DAY HIRE \$	MARKET-PER DAY HIRE \$
JANUARY	9,422	9,264
FEBRUARY	7,751	7,855
MARCH	10,428	13,274

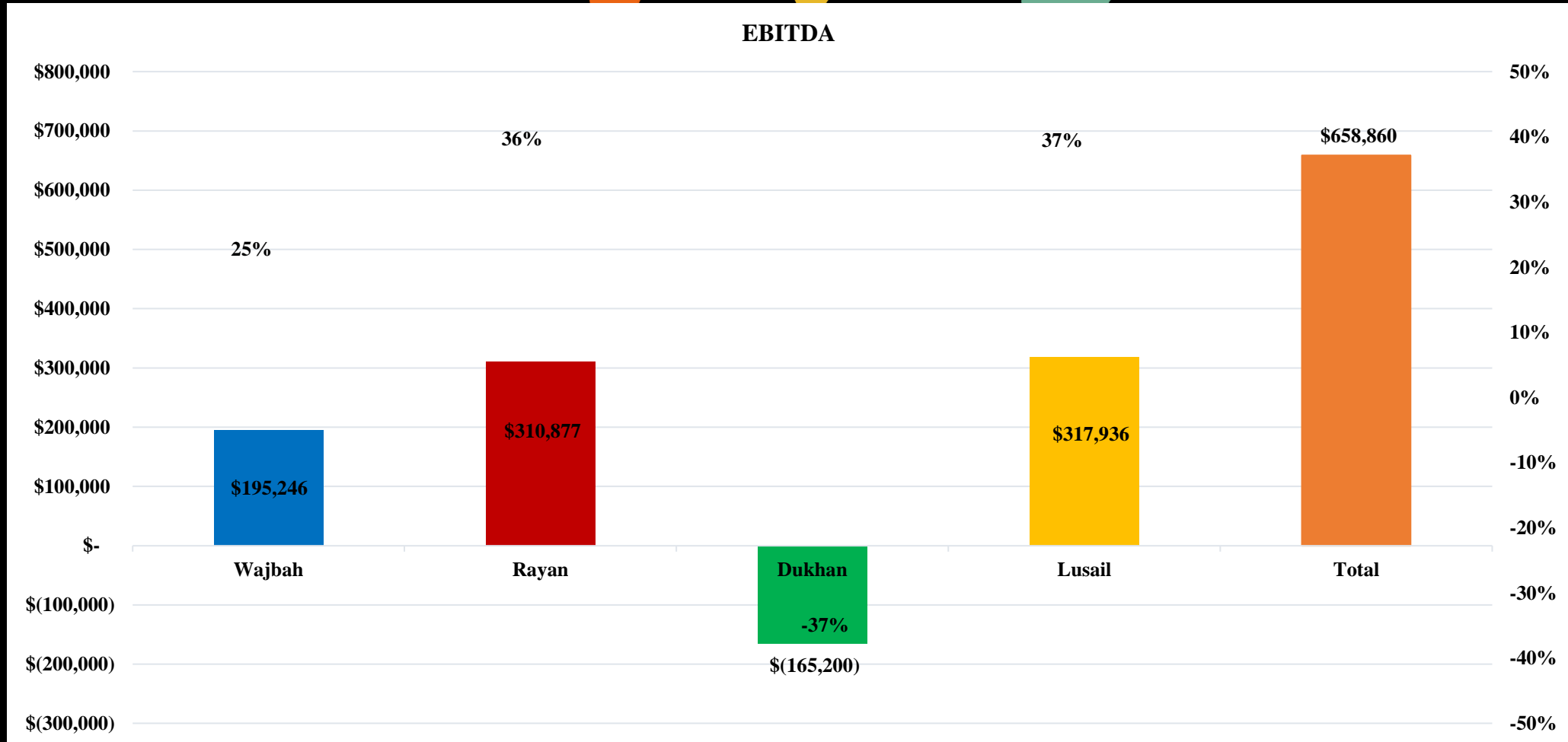
- JANUARY
- FEBRUARY
- MARCH
- APRIL
- MAY
- JUNE
- JULY
- AUGUST
- SEPTEMBER
- OCTOBER
- NOVEMBER
- DECEMBER



Off Hire Days - 0  
 Operating Days - 90

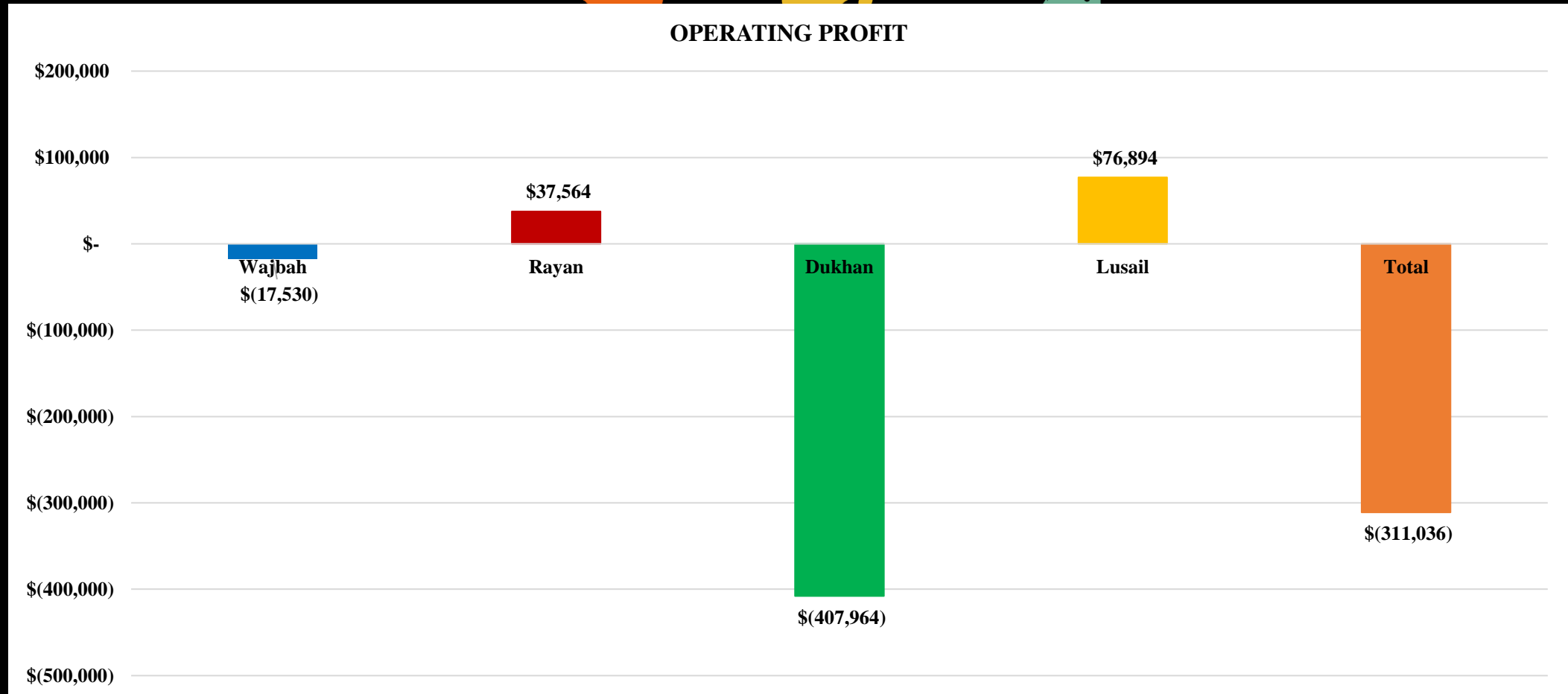
## OPERATING DAYS

# VESSEL EBITDA SUMMARY – Q1

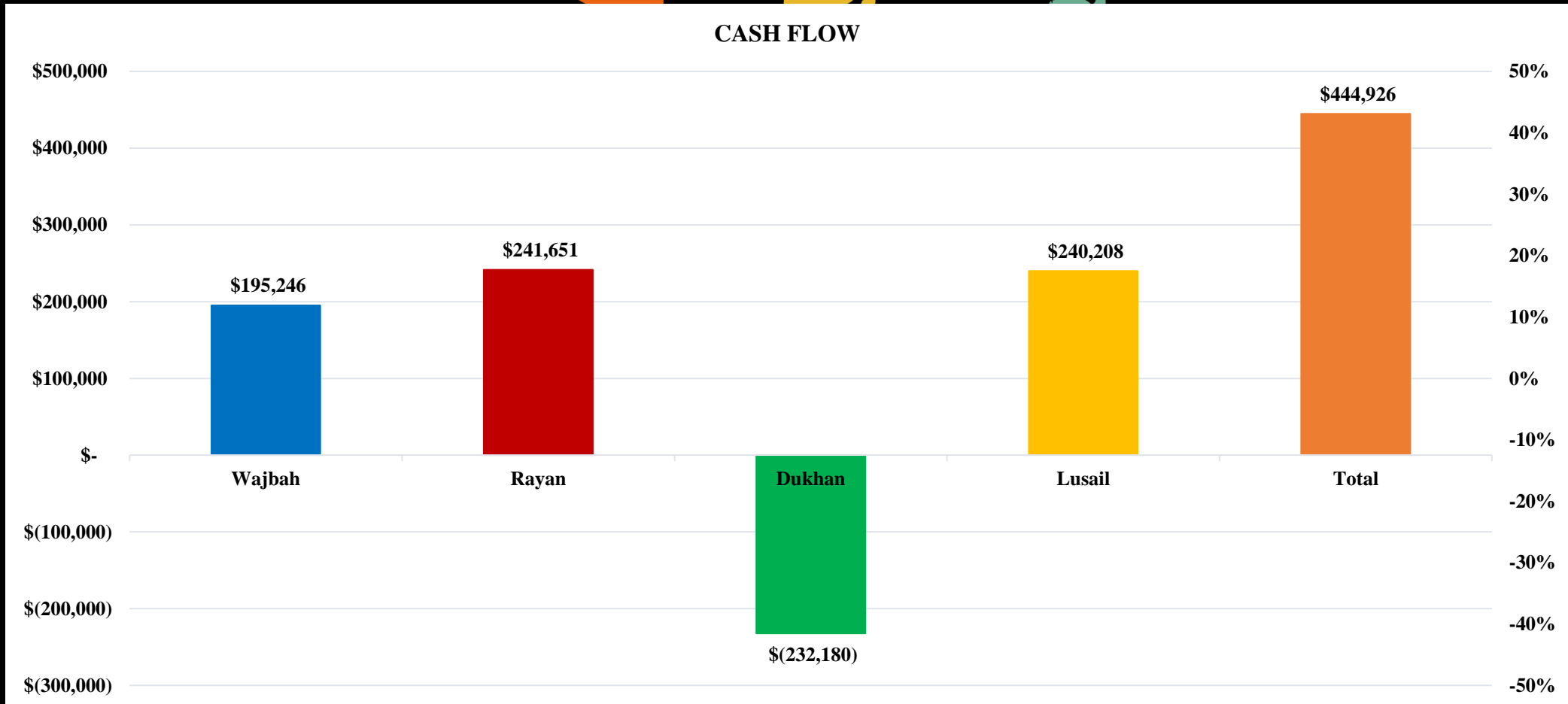




# VESSEL OPERATING PROFIT – Q1



# VESSEL OPERATING CASH FLOW – Q1



THANK YOU