



S'HAIL
Saudi Shipping Lines

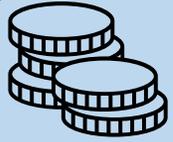
**FINANCIAL REVIEW
JANUARY – SEPTEMBER
2023**

S'HAIL FLEET



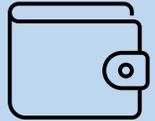
- S'hail Al Wajbah
- S'hail Al Rayan
- S'hail Al Dukhan
- S'hail Lusail

S'HAIL AL WAJBAH



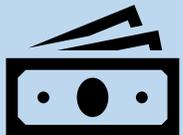
REVENUE

Budget \$ 9,658/- Per Day 
Actual \$ 7,682/- per Day
Total (Q1+Q2+Q3) \$ 2,097,281/-



EXPENSES

Budget \$ 9,619/- Per Day 
Actual \$ 8,295/- Per Day
Total (Q1+Q2+Q3) \$ 2,264,664/-



PROFIT

Budget \$ 40 Per Day 
Actual (\$ 613 /-) Per Day
Total (Q1+Q2+Q3) (\$ 167,383/-)



BRAKE EVEN POINT

	\$ Per day
Operating Expenses	4,248
Insurance Expenses	655
Indirect Expenses- Fixed	1,000
Depreciation Expenses	2,102
Finance Cost	-
Break Even Point	8,006
Indirect Expenses- Variable	290
Total Expenses	8,295



OPERATING DAYS

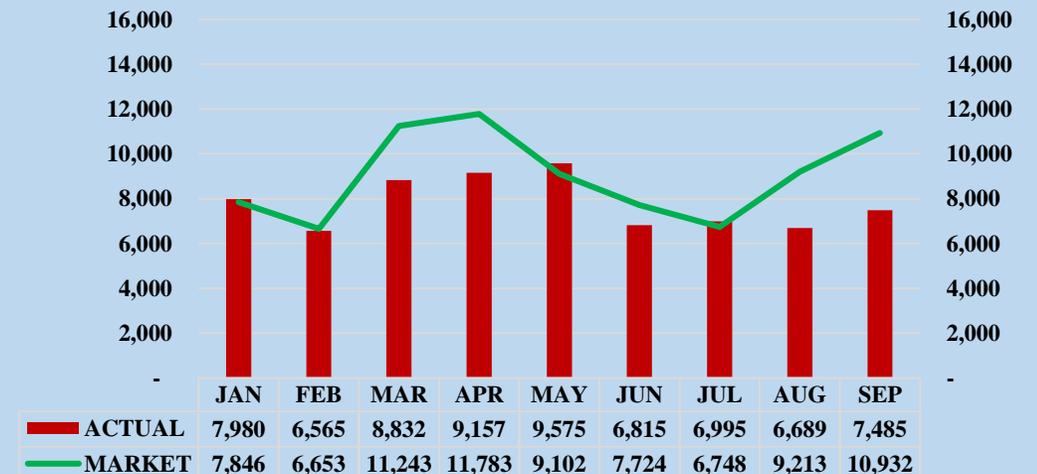
Off Hire Days 0.12
DD Days 27.17
Operating Days 245.71

CHARTER HIRE

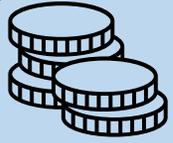
AVG Market 9,027 
AVG Actual 7,788

MARKET Vs ACTUAL

PER DAY HIRE

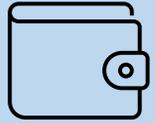


S'HAIL AL RAYAN



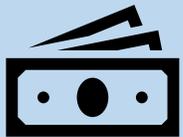
REVENUE

Budget \$ 11,062/- Per Day
Actual \$ 10,892/- per Day
Total (Q1+Q2+Q3) \$ 2,973,548/-



EXPENSES

Budget \$ 9,885/- Per Day
Actual \$ 8,997/- Per Day
Total (Q1+Q2+Q3) \$ 2,456,112/-



PROFIT

Budget \$ 1,722/- Per Day
Actual \$ 1,895/- Per Day
Total (Q1+Q2+Q3) \$ 517,436/-



BRAKE EVEN POINT

	\$ Per day
Operating Expenses	4,356
Insurance Expenses	656
Indirect Expenses- Fixed	1,000
Depreciation Expenses	1,927
Finance Cost	769
Break Even Point	8,707
Indirect Expenses- Variable	290
Total Expenses	8,997



OPERATING DAYS

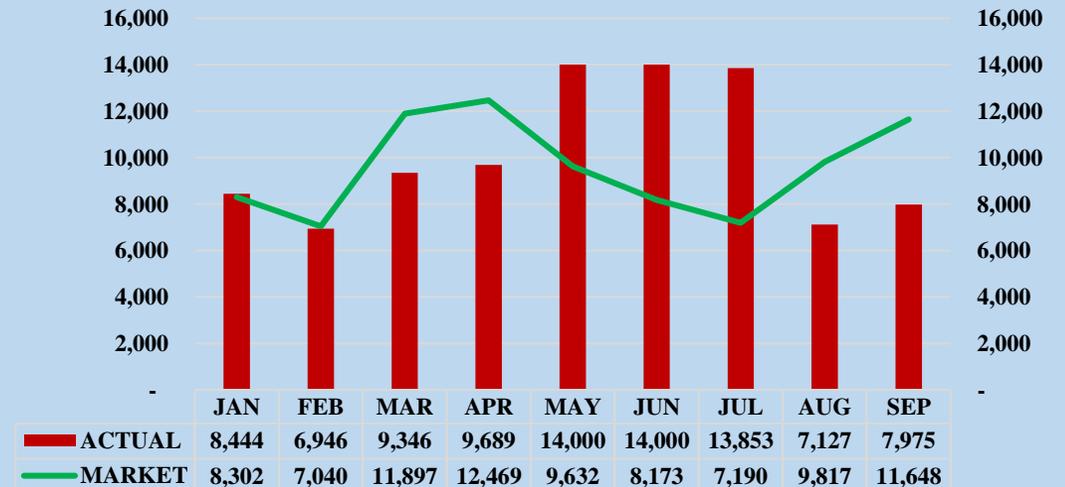
Off Hire Days 0.26
DD Days -
Operating Days 272.74

CHARTER HIRE

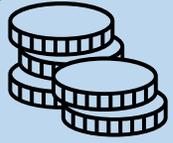
AVG Market 9,574
AVG Actual 10,154

MARKET Vs ACTUAL

PER DAY HIRE

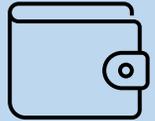


S'HAIL AL DUKHAN



REVENUE

Budget \$ 9,588/- Per Day
Actual \$ 8,714/- per Day 
Total (Q1+Q2+Q3) \$ 2,378,883/-



EXPENSES

Budget \$ 10,408/- Per Day 
Actual \$ 9,284/- Per Day 
Total (Q1+Q2+Q3) \$ 2,534,427/-



PROFIT

Budget (\$ 820/-) Per Day 
Actual (\$ 570/-) Per Day 
Total (Q1+Q2+Q3) (\$ 155,544/-)



BRAKE EVEN POINT

	\$ Per day
Operating Expenses	4,443
Insurance Expenses	657
Indirect Expenses- Fixed	972
Depreciation Expenses	2,185
Finance Cost	744
Break Even Point	9,002
Indirect Expenses- Variable	281
Total Expenses	9,284



OPERATING DAYS

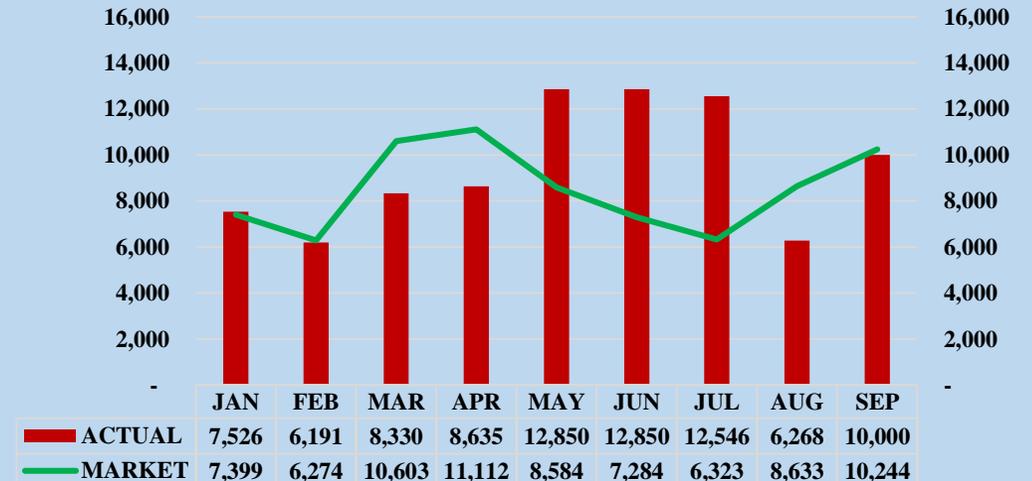
Off Hire Days -
DD Days 31.35
Operating Days 241.65

CHARTER HIRE

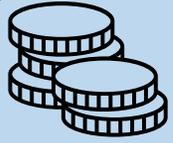
AVG Market 8,495 
AVG Actual 9,466 

MARKET Vs ACTUAL

PER DAY HIRE



S'HAIL LUSAIL



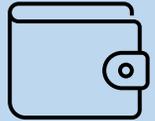
REVENUE

Budget \$ 12,951/- Per Day
Actual \$ 9,606/- per Day
Total (Q1+Q2+Q3) \$ 2,622,410/-



BRAKE EVEN POINT

	\$ Per day
Operating Expenses	4,044
Insurance Expenses	662
Indirect Expenses- Fixed	1,123
Depreciation Expenses	1,469
Finance Cost	864
Break Even Point	8,161
Indirect Expenses- Variable	325
Total Expenses	8,486



EXPENSES

Budget \$ 10,012/- Per Day
Actual \$ 8,486/- Per Day
Total (Q1+Q2+Q3) \$ 2,316,798/-



PROFIT

Budget \$ 2,939/- Per Day
Actual \$ 1,119/- Per Day
Total (Q1+Q2+Q3) \$ 305,612/-



OPERATING DAYS

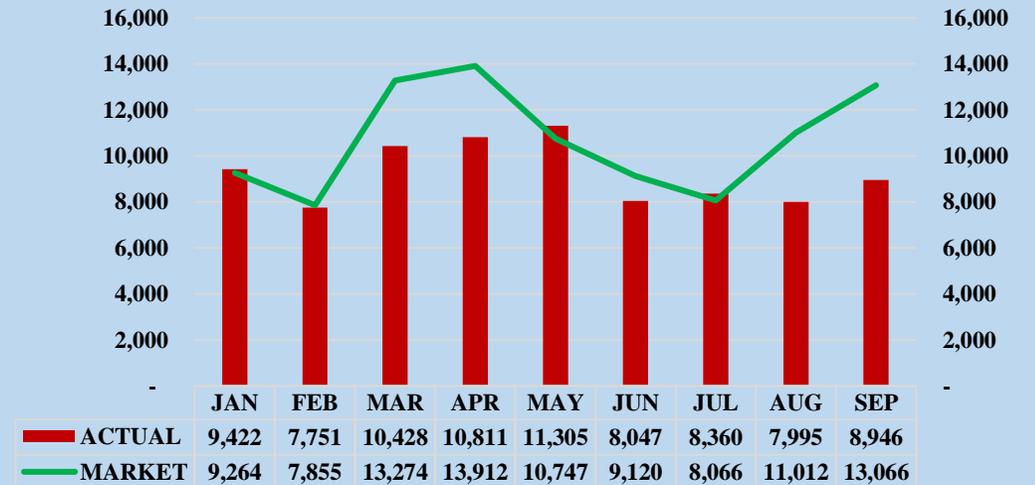
Off Hire Days -
DD Days -
Operating Days 273.00

CHARTER HIRE

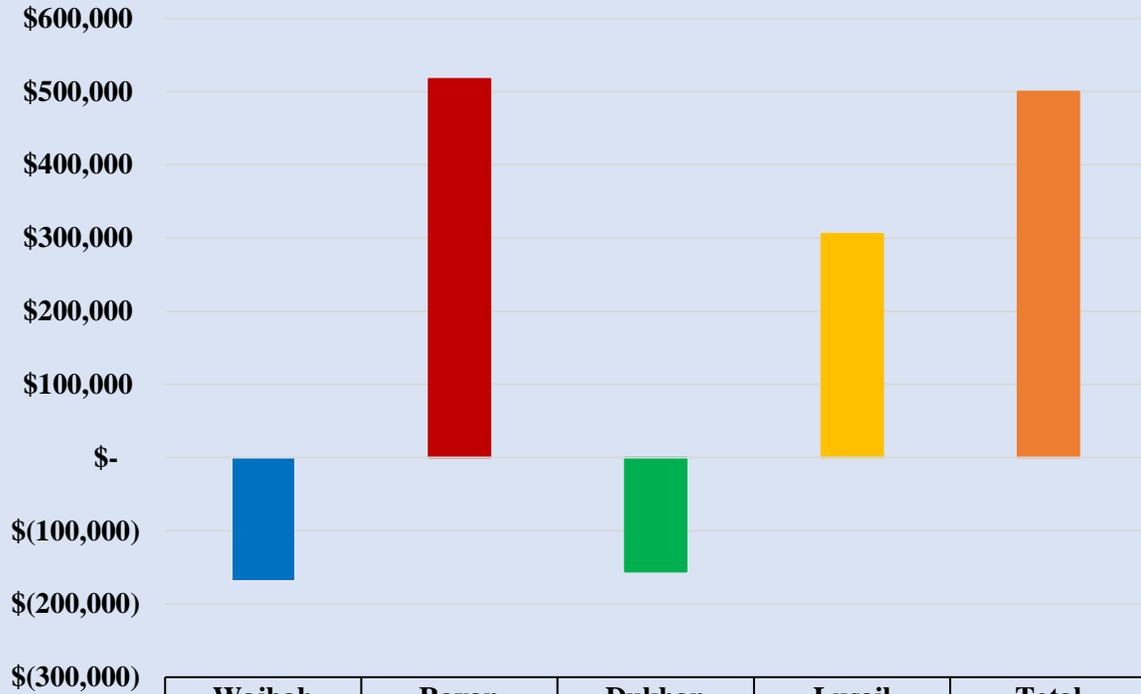
AVG Market 10,702
AVG Actual 9,230

MARKET Vs ACTUAL

PER DAY HIRE

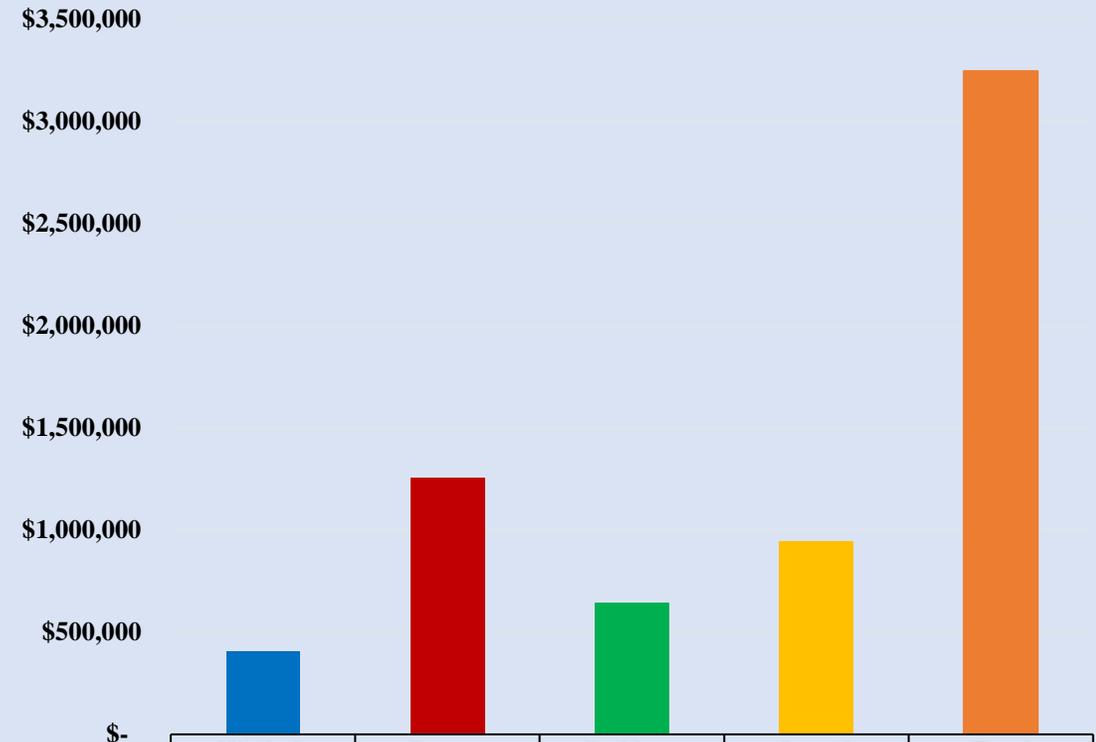


Operating Profit



	Wajbah	Rayan	Dukhan	Lusail	Total
Profit	\$(167,383)	\$517,436	\$(155,544)	\$305,612	\$500,120

EBITDA



	Wajbah	Rayan	Dukhan	Lusail	Total
EBITDA	\$406,576	\$1,253,380	\$644,234	\$942,431	\$3,246,621
As a % of Revenue	19%	42%	27%	36%	32%

THANK YOU